

Form 112CR**Colorado Corporation Credit Schedule****2012**

Attach this form to your completed income tax return Form 112 if filing on paper.

Taxpayer's name		Colorado Account Number
NEW - In order to claim an Enterprise Zone credit, you must electronically file your return and the EZ Carryforward Schedule (DR 1366). For an electronic filing hardship exception, call 303-238-7378.		
If credit is passed through from an S corporation or a partnership, give name, ownership percentage and Colorado account number of the organization, and submit a copy of the corporation or partnership certification.		
	Column (a)	Column (b)
1. Tax liability from line 17, Form 112	1	
A. The New Investment Tax Credit		
2. \$1,000 minus amount on line 57.	2	
3. Current year qualified investment	3	
4. 1% of the amount on line 3	4	
5. New investment tax credit carried over from prior year	5	
6. Enter in Column (a) the total of lines 4 and 5. Enter in Column (b) the lesser of the amount in Column (a) or the amount on line 2.	6	•
B. Enterprise Zone Investment Tax Credit		
7. Smaller of amount on line 1 above, or \$5,000	7	
8. 50% of the amount on line 1 above in excess of \$5,000	8	
9. Total of lines 7 and 8	9	
10. Old investment tax credit, if any, from line 57b	10	
11. Line 9 minus line 10	11	
12. Qualifying current year investment	12	
13. 3% of amount on line 12	13	
14. Enterprise zone investment tax credit carried over from prior year	14	
15. Enter in Column (a) the total of lines 13 and 14. Enter in Column (b) the lesser of the amount in Column (a), the amount on line 11, or \$500,000.	15	•
16. Commercial vehicle investment credit. Enter in Column (a) the total 2012 credit. Enter in Column (b) the lesser of the amount in Column (a), the amount on line 11 minus the amount on line 15b, or \$500,000 minus line 15b	16	•
C. Enterprise Zone New Business Facility Employee Credits		
17. Monthly average of qualified new business facility employees	17	
18. Number of employees for which credit has previously been claimed	18	
19. Increase in qualified employees, line 17 minus line 18	19	
20. Number of employees on line 19 multiplied by \$500	20	
21. Number of employees on line 19 in an enhanced rural enterprise zone multiplied by \$2,000	21	
22. Number of agricultural processing employees on line 19 multiplied by \$500	22	
23. Number of agricultural processing employees on line 19 in an enhanced rural enterprise zone multiplied by \$500	23	
24. Employee credit carried over from prior year	24	
25. Number of health insurance qualified employees _____ multiplied by \$200	25	
26. Enter in Column (a) the total of lines 20 through 25. Enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax.	26	•
D. Contribution to Enterprise Zone Administrator Credit		
27. Current year cash contributions	27	
28. Value of current year in-kind contributions	28	
29. Total of lines 27 and 28	29	
30. The smaller of \$100,000 or 25% of line 29	30	
31. Limitation on in-kind credit, 50% of line 30	31	
32. Allowable in-kind credit, the smaller of lines 28 or 31	32	
33. Limitation on cash credit, line 30 minus line 32	33	
34. Allowable cash credit, the smaller of lines 27 or 33	34	
35. Enter either the total of lines 32 and 34 or \$100,000, whichever is less	35	
36. Contribution credit carried over from prior year	36	
37. Enter in Column (a) the total of lines 35 and 36. Enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax	37	•

Form 112CR

2012 Colorado Corporation Credit Schedule

E. Enterprise Zone Vacant Commercial Building Rehabilitation Credit		Column (a)	Column (b)
38. Qualified current year expenditures.	38		
39. Smaller of \$50,000 or 25% of line 38.	39		
40. Rehabilitation credit carried over from prior year.	40		
41. Enter in Column (a) the total of lines 39 and 40. Enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax	41		•
F. Enterprise Zone Research And Experimental Credit			
42. Qualifying current year expenditures	42		
43. First preceding year expenditures	43		
44. Second preceding year expenditures	44		
45. Total of lines 43 and 44	45		
46. One-half of the amount on line 45.	46		
47. Line 42 minus line 46	47		
48. 3% of the amount on line 47	48		
49. 25% of the amount on line 48	49		
50. 25% of line 47 of 2009 Form 112CR	50		
51. 25% of line 47 of 2010 Form 112CR	51		
52. 25% of line 48 of 2011 Form 112CR	52		
53. Excess credit carried over from prior year	53		
54. Enter in Column (a) the total of lines 49 through 53. Enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax	54		•
G. Miscellaneous Enterprise Zone Credits			
55. Enterprise zone job training credit. Enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax. Include in Column (a) any amount carried forward from the prior year.	55		•
56. Rural technology enterprise zone credit carryforward	56		•
H. Other Credits			
For the following other credits, enter in Column (b) the amount from Column (a) which is being used to offset 2012 tax. Include in Column (a) any amount carried forward from the prior year.			
57. Old investment tax credit	57		•
58. Crop and livestock contribution credit	58		•
59. Historic property preservation credit (2012 credits must be carried forward to future years.)	59		•
60. Child care contribution credit (2012 credits must be carried forward to 2013.)	60		•
61. Child care center/family care home investment credit	61		•
62. Employer child care facility investment credit	62		•
63. School-to-Career investment credit	63		•
64. Colorado works program credit	64		•
65. Contaminated land redevelopment credit	65		•
66. Low-income housing credit	66		•
67. Aircraft manufacturer new employee credit	67		•
68. Job growth incentive credit	68		•
69. Gross conservation easement credit	69		•
70. Alternative fuel refueling facility credit	70		•
71. Nonrefundable alternative fuel vehicle credit carried forward from prior year	71		•
72. Total of lines 54b through 71b	72		
73. Total nonrefundable credits, add amounts in Column (b), lines 6, 15, 16, 26, 37, 41, and 72	73		
74. Refundable innovative motor vehicle credit. Enter here and on line 24 of Form 112	74		•
Limitation: The total credits entered on line 73 on this Form 112CR may not exceed the tax on line 1. Most unused portion(s) of the credits on this form [the difference between the amounts in Column (a) and Column (b)] for each line may be carried forward to the next income tax year. Please list any credits to be carried forward to tax year 2013 below.			
75. Credits to be carried forward to 2013:			